

MOVE Program Summary

The MOVE Program is part of the Montgomery County Economic Development Fund and is designed to assist new business attraction and formation in the County. Through the MOVE program, businesses new to the County or creating their first shared office space in the County receive \$8.00 per square foot of the signed lease for Class A and B spaces

To qualify for assistance under the MOVE Program, applicants must meet the following criteria:

- 1. The applicant must be a new business to the County. A new business is defined as one that is relocating or expanding from a location outside the County or a home-based startup occupying their first commercial office in the County. Examples of businesses that do not qualify as new are those that previously operated in commercial space in the County through an assumed lease, a sublease, or colocation and then execute a new lease in their name.
- 2. All businesses are eligible except for retail, restaurant, and independent financial or insurance agent/broker establishments. Independent agent/broker establishments are defined as a sole proprietorship that primarily sells products underwritten by a third-party.
- 3. Craft alcohol production companies (breweries, cideries, distillers and wineries) whose primary use of the space is production are eligible not withstanding their retail operations.
- 4. The applicant must execute a direct lease with a landlord for at least three years for Class A or B commercial office space in the County. <u>Classification of the space is verified through CoStar as of the date of application.</u>
 - a. Class A or B flex space will qualify for businesses that can demonstrate wet lab space is required as evidenced by their business proposal.
 - b. Shared office space providers must submit an occupancy permit, if a lease was not executed
- 5. Total leased space must be equal to or less than 20,000 square feet. Only production space is considered for craft alcohol production companies.
- 6. For purposes of calculating the grant amount, a cap of 10,000 square feet is used.
- 7. The application receipt date must be within 90 days of the signed lease date.

The application will be reviewed, and if qualified, the applicant will receive assistance upon submission of the executed lease and verification of occupancy. A pre-qualification letter can be issued upon request to applicants that qualify but are waiting to occupy their new office.

The completed application and supporting documentation can be mailed to Montgomery County Economic Development Corporation, Chief Executive Officer, 1801 Rockville Pike, Suite 320, Rockville, Maryland 20852

1 Rev. 012518



MOVE Program Application Form

A.	BASIC INFORMATION C	ON COMPANY					
1.	Name of Applicant		5.	Fede	ral Tax ID#		
2.	Address		6.	Presi	dent/CEO w/ email ad	dress	
3.	City State	Zip	7.	Othe	r Contact w/ email add	lress	
4.	Telephone						
В.	BACKGROUND ON COM	IPANY					
1.	Legal Type:	Indu	stry Type:				
	State of Incorporation:	orporation: Year Establ		SIC or NAICS Code:			
	•						
Company Specialization:							
	Current Number of Employees (full-time equivalents) outside Montgomery County:						
	Projection of <i>net new</i> full time equivalent jobs in Montgomery County by the end of Year 3:						
3.	Does the Company currently lease space in the County Yes No						
4.	Address of the new lease:						
	Gross Rentable Leased Space: sq ft						
	Gross Rentable Leased Space dec	dicated to Production (1	for Craft Alco	hol production	on companies):	sq. ft.	
	Laccad Tames Chart Data.						
	Leased Terms Start Date: End Date: Type of Office Space: Class A Class B Wet Lab Space						
	1			•			
	Will the company need to file for			Yes No			
5.	Supporting Documents Required	:					
	1) (1 (1 (1 (1			c			

- 1) Copy of the article of incorporation or similar documentation of company structure
- 2) Copy of the signed lease or occupancy permit for shared office providers
- 3) Evidence of occupancy at the address of the leased space (e.g. moving or utility bill, use of occupancy, etc.)
- 4) Business plan or business proposal
- 5) Floor plan of Craft Alcohol Production facility evidencing the square footage of production space.

2 Rev. 012518

By signing below, you certify that this application and all other information furnished now or in the future to Montgomery County are and shall be true and complete.

By:				
	Signature of Authorized Signer	Date Signed		
	Name (Printed) of Authorized Signer	Title		
		Received by		
		Montgomery County Economic Development Corporation		
		Date		

Rev. 012518